

Date: - October12, 2022

To,  
The Manager-Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai - 400051

Dear Sir,

**Sub: Outcome of Board meeting held on today i.e. on October 12, 2022, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Shree Ram Proteins Limited (Symbol/ ISIN: SRPL/INE008Z01012)**

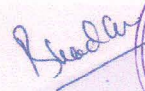
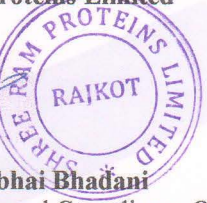
In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on October12, 2022, at the Registered Office of the Company situated at Imperial Heights Tower-B, Second Floor, Office No. B-206, 150 Ft Ring Road, Opp Big Bazaar Rajkot-360005 which was commenced at 11:30 A.M. and concluded at 12:30 P.M., have

1. Considered, approved and taken on record the Unaudited financial result of the Company for the quarter and half year ended on September 30, 2022 And
2. Statement of Assets and Liabilities
3. Cash Flow Statement

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for the Quarter and half year ended September 30, 2022 and Limited Review Report issued by Statutory Auditors on the Un-audited Financial results for the Quarter and half year ended September 30, 2022.

Kindly take the above on record.

For, Shree Ram Proteins Limited

  
  
**Bhupendra Kanjibhai Bhadani**  
Company Secretary and Compliance Officer  
Membership No: A20470  
Place: Rajkot

Date: - October 12, 2022

To,  
The Manager-Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai - 400051

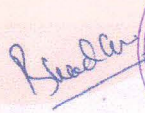

Dear Sir,

Subject: Submission of Financial Results for the Quarter and half year ended on September 30, 2022.  
Ref: Shree Ram Proteins Limited (Symbol/ISIN: SRPL/INE008Z01012)

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Unaudited Financial Results of the Company for the Quarter and half year ended on 30<sup>th</sup> September, 2022, along with Limited Review Report for the Quarter and half year ended on 30<sup>th</sup> September, 2022.

Kindly take the above on record.

For, Shree Ram Proteins Limited

  
  
**Bhupendra Kanjibhai Bhadani**  
Company Secretary and Compliance Officer  
Membership No: A20470  
Place: Rajkot



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

To  
Board of Directors,  
**Shree Ram Proteins Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Shree Ram Proteins Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the possible effects of our observation described in the "Other Matters" Para as below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**5. Other Matters**

The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors and advances. These have not been independently verified by us during the period under review.

The Company's management has carried out an inspection of its inventories but not in the presence of auditors for the period under review.

Place: Rajkot  
Date: 12/10/2022

For  
**HB Kalaria & Associates**  
Firm Reg. No. 104571W  
Chartered Accountants



(Hasmukh Kalaria)  
Partner  
Mem. No. 042002  
UDIN: 22042002AZJCKR2689

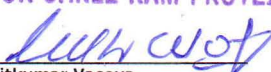


SHREE RAM PROTEINS LIMITED							
Regd. Office: B-206, The Imperial Heights, Opp. Big Bazar, 150 Ft Ring Road, Rajkot-360005							
CIN: L01405GJ2008PLC054913							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022							
(Rs. in lakhs)							
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>INCOME</b>						
I	Revenue from Operations	4,842.28	5,225.40	8,080.59	10,067.68	11,970.13	28,779.70
II	Other Income	3.16	0.03	22.31	3.19	22.80	75.97
III	<b>Total Income (I+II)</b>	<b>4,845.44</b>	<b>5,225.43</b>	<b>8,102.89</b>	<b>10,070.87</b>	<b>11,992.93</b>	<b>28,855.67</b>
	<b>EXPENSES</b>						
IV	Cost of materials consumed	3,854.76	3,629.05	7,270.61	7,483.81	9,760.73	23,102.31
	Purchases of stock-in-trade	399.91	167.17	-	567.08	142.69	5,169.99
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	205.25	1,042.62	363.94	1,247.87	1,182.15	(1,280.92)
	Employee benefit expense	30.42	34.70	22.72	65.12	46.01	120.51
	Finance Costs	99.60	95.54	110.82	195.14	206.24	447.80
	Depreciation and amortisation expense	29.25	20.22	22.85	49.47	44.74	89.63
	Other Expenses	74.34	42.33	92.43	116.67	255.00	382.53
	<b>Total Expenses (IV)</b>	<b>4,693.52</b>	<b>5,031.64</b>	<b>7,883.38</b>	<b>9,725.16</b>	<b>11,637.56</b>	<b>28,031.86</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>151.92</b>	<b>193.79</b>	<b>219.51</b>	<b>345.71</b>	<b>355.37</b>	<b>823.82</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/ (loss) after exceptions items and tax (V-VI)</b>	<b>151.92</b>	<b>193.79</b>	<b>219.51</b>	<b>345.71</b>	<b>355.37</b>	<b>823.82</b>
VIII	<b>Tax Expense</b>						
	(1) Current Tax (including tax expense of prior years)	52.50	55.00	51.73	107.50	103.09	216.74
	(2) MAT credit entitlement/availed	-	-	-	-	-	-
IX	(3) Deferred Tax	(3.50)	2.35	3.52	(1.15)	(13.63)	(7.00)
	<b>Profit / (Loss) for the period from continuing Operations(VII-VIII)</b>	<b>102.92</b>	<b>136.44</b>	<b>164.26</b>	<b>239.36</b>	<b>265.91</b>	<b>614.07</b>
X	Profit/(Loss) from discontinuing Operation	-	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>102.92</b>	<b>136.44</b>	<b>164.26</b>	<b>239.36</b>	<b>265.91</b>	<b>614.07</b>
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.43	0.44	-	0.87	-	1.75
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.11)	(0.11)	-	(0.22)	-	(0.44)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }</b>	<b>103.24</b>	<b>136.77</b>	<b>164.26</b>	<b>240.01</b>	<b>265.91</b>	<b>615.38</b>
	Paid-up Equity Share Capital (weighted Average) (Face Value Rs. 10 Each)	2,142.00	2,142.00	2,142.00	2,142.00	2,142.00	2,142.00
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	0.48	0.64	0.77	1.12	1.24	2.87
	(2) Diluted	0.48	0.64	0.77	1.12	1.24	2.87
XVII	<b>Earnings per equity share (for discontinued operation)</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>						
	(1) Basic	0.48	0.64	0.77	1.12	1.24	2.87
	(2) Diluted	0.48	0.64	0.77	1.12	1.24	2.87

**Notes to the financial results:**

- 1 The Company's financial results for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 12th October, 2022.
- 2 The Unaudited financial results for the quarter/half year ended September 30, 2022 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and the policies to the extent applicable.
- 3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 4 The Statement of Assets and Liabilities as at September 30, 2022 is provided as an Annexure to this Statement.
- 5 Pursuant to insertion of new clause under Regulation 33, sub-regulation (3), the Company has prepared statement of cash flows for the half year ended September 30, 2022. The statement of cash flows for the corresponding six months ended September 30, 2021 as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review by the statutory auditors.
- 6 The Company's Operations fall under a single segment "Solvent Products". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.

For and on behalf of Board of Directors,  
**FOR SHREE RAM PROTEINS LIMITED.**



Lalitkumar Vasoya  
Managing Director  
DIN - 02296254

**MANAGING DIRECTOR.**  
**(DIN: 02296254)**

Date: 12/10/2022  
Place: Rajkot



SHREE RAM PROTEINS LIMITED				
Regd. Office: B-206, The Imperial Heights, Opp. Big Bazar, 150 Ft Ring Road, Rajkot-360005				
CIN: L01405GJ2008PLC054913				
UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER 2022				
(Rs. in lakhs)				
	Particulars	As at		
		30.09.2022 (Unaudited)	31.03.2022 (Audited)	
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
(a)	Property, Plant & Equipment	746.71	676.78	
(b)	Capital Work-in-Progress	4.51	-	
(c)	Investment properties	-	-	
(d)	Goodwill	-	-	
(e)	Other intangible assets	-	-	
(f)	Intangible assets under development	-	-	
(g)	Biological Assets other than bearer plants	-	-	
(h)	Financial Assets			
(i)	Investments	-	-	
(ii)	Trade Receivables	-	-	
(iii)	Loans	-	-	
(iv)	Other financial asset	-	-	
(j)	Deferred tax assets (net)	-	-	
(i)	Other Non-Current Assets	24.09	18.63	
	<b>Sub-Total (Non-Current Assets)</b>	<b>775.31</b>	<b>695.40</b>	
<b>2</b>	<b>Current Assets</b>			
(a)	Inventories	4,298.07	6,256.10	
(b)	Financial Assets			
(i)	Investments	-	-	
(ii)	Trade Receivables	1,931.86	798.27	
(iii)	Cash & Cash equivalents	74.59	3,133.15	
(iv)	Bank Balances other than cash & Cash equivalents	-	-	
(v)	Loans & Advances	1.33	2.24	
(vi)	Other Financial Assets	-	-	
(c)	Current Tax Assets (Net)	-	-	
(d)	Other Current Assets	3,235.68	719.58	
	<b>Sub-Total (Current Assets)</b>	<b>9,541.53</b>	<b>10,909.35</b>	
	<b>TOTAL ASSETS (1+2)</b>	<b>10,316.84</b>	<b>11,604.75</b>	
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>3</b>	<b>Equity</b>			
(a)	Equity Share Capital	2,142.00	2,142.00	
(b)	Other Equity	3,321.09	3,081.09	
	<b>Sub-Total (Equity)</b>	<b>5,463.09</b>	<b>5,223.09</b>	
	<b>Liabilities</b>			
<b>4</b>	<b>Non-Current Liabilities</b>			
(a)	Financial Liabilities			
(i)	Long-Term Borrowings	711.15	1,044.72	
(ii)	Trade Payable	-	-	
(iii)	Other Financial Liabilities	-	-	
(b)	Provisions	8.80	8.02	
(c)	Deferred Tax Liabilities (Net)	21.89	22.82	
(d)	Other non-current liabilities	-	-	
	<b>Sub-Total (Non-Current Liabilities)</b>	<b>741.84</b>	<b>1,075.56</b>	
<b>5</b>	<b>Current Liabilities</b>			
(a)	Financial Liabilities			
(i)	Short-term Borrowings	3,046.92	3,206.72	
(ii)	Trade Payables			
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-	
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	701.06	1,863.58	
(iii)	Other Financial Liabilities	37.91	9.71	
(b)	Other Current Liabilities	30.33	31.70	
(c)	Provisions	6.29	2.01	
(d)	Current Tax Liabilities (Net)	289.40	192.38	
	<b>Sub-Total (Current Liabilities)</b>	<b>4,111.91</b>	<b>5,306.10</b>	
	<b>TOTAL EQUITY AND LIABILITIES (3+4+5)</b>	<b>10,316.84</b>	<b>11,604.75</b>	

For and on behalf of Board of Directors  
FOR SHREE RAM PROTEINS LIMITED.

*Lalitkumar Vasoya*

Lalitkumar Vasoya  
Managing Director  
DIN -02296254

MANAGING DIRECTOR.  
(DIN: 02296254)

Date: 12/10/2022  
Place : Rajkot

SHREE RAM PROTIENS LIMITED			
Regd. Office: B-206, The Imperial Heights, Opp. Big Bazar, 150 Ft Ring Road, Rajkot-360005			
CIN: L01405GJ2008PLC054913			
Statement of Unaudited Cash Flow for the Half Year Ended 30th September, 2022			
(Rs. in lakhs)			
	Particulars	For the period ended September 30, 2022	For the period ended Mach 31, 2022
<b>A.</b>	<b>Cash Flow from Operating Activity</b>		
	Net Profit Before Tax	345.71	823.82
	Adjustments For:		
	Depreciation	49.47	89.63
	Interest & Financial Expenses	195.14	447.80
	Interest Received on Deposits	(0.03)	(0.75)
	Provision for Gratuiry	1.65	3.30
	Provision for Doubtful Debts	(9.37)	5.30
	Provision for CSR Exepenses	4.28	-
	Bad debt	-	43.71
		<b>241.15</b>	<b>588.98</b>
	Operation profit before Working Capital Changes	<b>586.86</b>	<b>1412.80</b>
	Adjustment For:		
	<b>Changes in Current Assets</b>		
	Inventories	1958.04	(1546.92)
	Trade Receivables	(1124.22)	3539.86
	Other Asset	(2520.65)	(668.05)
	Trade Payables & Other Liabilities and Provisions	(1135.69)	954.56
	Taxes Paid	(10.49)	(65.69)
		<b>(2833.01)</b>	<b>2213.76</b>
	<b>Cash Generated from Operations</b>	<b>(2246.15)</b>	<b>3626.56</b>
<b>B.</b>	<b>Cash Flow from Investment Activities</b>		
	Purchase of Property, Plant and Equipments	(123.93)	(25.32)
	Redemption of Investments	-	0.16
	Interest Received	0.03	0.75
	<b>Net Cash Flow from Investment Activities</b>	<b>(123.90)</b>	<b>(24.41)</b>
<b>C.</b>	<b>Cash Flow from Financial Activities:</b>		
	Changes in Long-term borrowings (net)	(333.57)	(150.44)
	Changes in Short-term borrowings (net)	(159.80)	29.58
	Interest & Financial Expenses	(195.14)	(447.80)
	<b>Net Cash Flow from Financial Activities</b>	<b>(688.52)</b>	<b>(568.66)</b>
	<b>Total of Cash Flow (A+B+C)</b>	<b>(3058.55)</b>	<b>3033.49</b>
	<b>Cash &amp; Cash Equivalent at the beginning of the year</b>	<b>3133.15</b>	<b>99.66</b>
	<b>Cash &amp; Cash Equivalent at the ending of the year</b>	<b>74.59</b>	<b>3133.15</b>
	<b>Cash &amp; Cash Equivalent compriging of</b>		
	Cash on Hand	19.56	7.21
	Balances with Scheduled Banks	55.02	3125.93
		<b>74.59</b>	<b>3133.15</b>

For and on behalf of Board of Directors,  
FOR SHREE RAM PROTEINS LIMITED.

*Lalitkumar Vasoya*

Lalitkumar Vasoya **MANAGING DIRECTOR.**  
Managing Director **(DIN: 02296254)**  
DIN -02296254

Date: 12/10/2022  
Place : Rajkot