

Date: July15, 2022

To,  
The Manager-Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai - 400051

Dear Sir,

**Sub: Outcome of Board meeting held on today i.e. on July 15, 2022, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Shree Ram Proteins Limited (Symbol:-SRPL, ISIN:-INE008Z01012)**

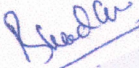
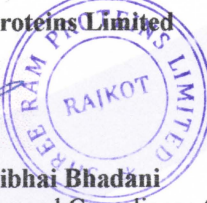
In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on July 15, 2022, at the Registered Office of the Company situated at Imperial Heights Tower-B, Second Floor, Office No. B-206, 150 Ft Ring Road, Opp Big Bazar, Rajkot-360005 which was commenced at 12:30 P.M. and concluded at 01:00P.M., have

1. Considered, approved and taken on record the Unaudited financial result of the Company for the quarter ended on June 30, 2022 And
2. Approved the Limited Review Report issued by Statutory Auditors of the Company for the Quarter ended on June 30, 2022.

Kindly take the same on your record and oblige us.

Thanking you

For, Shree Ram Proteins Limited

  
  
**Bhupendra Kanjibhai Bhadani**  
Company Secretary and Compliance Officer  
Membership No: A20470

Place: Rajkot

Date: July 15, 2022

To,  
The Manager-Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai - 400051

Dear Sir,

**Sub: Submission of Unaudited Financial Result of the Company for the quarter ended on June 30, 2022  
along with Limited Review Report**

**Ref: Shree Ram Proteins Limited (Symbol:-SRPL, ISIN:-INE008Z01012)**

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

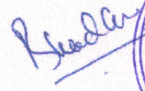
1. Unaudited Financial Results for the quarter ended on June 30, 2022.
2. Limited Review Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Shree Ram Proteins Limited

  
**Bhupendra Kanjibhai Bhadani**  
Company Secretary and Compliance Officer  
Membership No: A20470

Place: Rajkot



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

To  
Board of Directors,  
**Shree Ram Proteins Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **Shree Ram Proteins Limited** ("the Company") for the quarter ended June 30, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors or Committee of Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review of such financial statements.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the possible effects of our observation described in the "Other Matters" Para as below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**5. Other Matters**

The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors and advances. These have not been independently verified by us during the period under review.

The Company's management has carried out an inspection of its inventories but not in the presence of auditors for the period under review.

Place: Rajkot  
Date: 15/07/2022

For  
**HB Kalaria & Associates**  
Firm Reg. No. 104571W  
Chartered Accountants



(Hasmukh Kalaria)  
Partner  
Mem. No. 042002  
UDIN:22042002AMWTFM8635



**SHREE RAM PROTEINS LIMITED**  
**Regd. Office: B-206, The Imperial Heights, Opp. Big Bazar, 150 Ft Ring Road, Rajkot-360005**  
**CIN: L01405GJ2008PLC054913**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2022**

(Rs. in lakhs)					
	Particulars	Quarter Ended		Corresponding	Previous Year
		30.06.2022	31.03.2022	Quarter Ended	Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>INCOME</b>				
I	Revenue from Operations	5,225.40	9,830.95	3,889.55	28,779.70
II	Other Income	0.03	12.83	0.49	75.97
III	<b>Total Income (I+II)</b>	<b>5,225.43</b>	<b>9,843.77</b>	<b>3,890.04</b>	<b>28,855.67</b>
	<b>EXPENSES</b>				
IV	Cost of materials consumed	3,629.05	11,600.60	2,490.12	23,102.31
	Purchases of stock-in-trade	167.17	146.07	142.69	5,169.99
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,042.62	(2,478.26)	818.21	(1,280.92)
	Employee benefit expense	34.70	44.98	23.29	120.51
	Finance Costs	95.54	133.00	95.41	447.80
	Depreciation and amortisation expense	20.22	22.52	21.89	89.63
	Other Expenses	42.33	65.72	162.57	382.53
	<b>Total Expenses (IV)</b>	<b>5,031.64</b>	<b>9,534.63</b>	<b>3,754.18</b>	<b>28,031.85</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>193.79</b>	<b>309.14</b>	<b>135.86</b>	<b>823.82</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/ (loss) after exceptions items and before tax (V-VI)</b>	<b>193.79</b>	<b>309.14</b>	<b>135.86</b>	<b>823.82</b>
	<b>Tax Expense</b>				
VIII	(1) Current Tax(including tax expense of prior years)	55.00	82.83	51.36	216.75
	(2) Deferred Tax	2.35	(2.11)	(17.15)	(7.00)
IX	<b>Profit / (Loss) for the period from continuing Operations(VII-VIII)</b>	<b>136.44</b>	<b>228.42</b>	<b>101.65</b>	<b>614.07</b>
X	Profit/(Loss) from discontinuing Operation	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	<b>Profit / (Loss) from discontinuing Operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>136.44</b>	<b>228.42</b>	<b>101.65</b>	<b>614.07</b>
XIV	Other Comprehensive Income				
	A.(i)Items that will not be reclassified to profit or loss	0.44	1.75	-	1.75
	(ii)Income tax relating to items that will not be reclassified to profit or loss	(0.11)	(0.44)	-	(0.44)
	B.(i)Items that will be reclassified to profit or loss	-	-	-	-
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>136.77</b>	<b>229.73</b>	<b>101.65</b>	<b>615.38</b>
	Paid-up Equity Share Capital (weighted Average) (Face Value Rs. 10 Each)	2,142.00	2,142.00	2,142.00	2,142.00
XVI	<b>Earnings per equity share (for continuing operation):</b>				
	(1) Basic	0.64	1.07	0.47	2.87
	(2) Diluted	0.64	1.07	0.47	2.87
XVII	<b>Earnings per equity share (for discontinued operation)</b>				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>				
	(1) Basic	0.64	1.07	0.47	2.87
	(2) Diluted	0.64	1.07	0.47	2.87
XIX	Interest Service Coverage Ratio	-	3.05	-	3.05
	Debt Service Coverage Ratio	-	2.57	-	2.57
	Debt Equity Ratio	-	0.82	-	0.82



**Notes to the financial results:**

- 1 The Company's Unaudited financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 15th July, 2022. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter ended June 30, 2022 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and the policies to the extent applicable.
- 3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 4 The Company's Operations fall under a single segment "Solvent Products". Hence, segment reporting is not applicable as per Indian Accounting Standard (AS) - 108 Operating Segments.
- 5 Formulae for computation of ratios are as follows:

A) Debt Equity Ratio =

$$\frac{\text{Debt}}{\text{Equity}}$$

B) Debt Service Coverage Ratio =

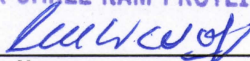
$$\frac{\text{Earnings before interest and tax and exceptional items}}{\text{Interest Expense + Principal Repayments made during the period for long term loans}}$$

C) Interest Service Coverage Ratio =

$$\frac{\text{Earnings before interest and tax and exceptional items}}{\text{Interest Expense}}$$

For and on behalf of Board of Directors,

**FOR SHREE RAM PROTEINS LIMITED.**



**Lalitkumar Vasoya**  
**Managing Director**  
**DIN -02296254**

**MANAGING DIRECTOR.**  
**(DIN: 02296254)**

**Date : 15.07.2022**  
**Place : Rajkot**