

SHREE RAM PROTEINS LIMITED

Regd. Office: SPACE ODYSSEY Office NO.604, 150 Feet Ring Rd, Suryoday Society, Rajkot, Gujarat 360005
CIN: L01405GJ2008PLC054913

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2026

(Rs. in lakhs)

	Particulars	Quarter Ended		Corresponding	Previous Year
		30.06.2026	31.03.2026	Quarter Ended	Ended
		(Unaudited)	(Audited)	30.06.2025	31.03.2026
				(Unaudited)	(Audited)
	INCOME				
I	Revenue from Operations	-	-	-	-
II	Other Income	140.17	1.46	1.37	2.83
III	Total Income (I+II)	140.17	1.46	1.37	2.83
	EXPENSES				
	Cost of materials consumed	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	142.39	-
IV	Employee benefit expense	4.08	5.07	5.39	17.98
	Finance Costs	720.57	-	-	1.06
	Depreciation and amortisation expense	8.76	14.13	14.13	56.51
	Other Expenses	42.92	244.18	21.93	287.89
	Total Expenses (IV)	776.33	263.38	183.84	363.44
V	Profit / (Loss) before exceptional items and tax (III-IV)	(636.16)	(261.92)	(182.47)	(360.61)
VI	Exceptional Items	-	-	-	613.92
VII	Profit/ (loss) after exceptions items and before tax (V-VI)	(636.16)	(261.92)	(182.47)	(974.53)
	Tax Expense				
VIII	(1) Current Tax (including tax expense of prior years)	-	-	-	-
	(2) Deferred Tax	0.24	37.91	(0.53)	36.32
IX	Profit / (Loss) for the period from continuing Operations (VII-VIII)	(636.40)	(299.83)	(181.94)	(1,010.85)
X	Profit/(Loss) from discontinuing Operation	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	Profit / (Loss) from discontinuing Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(636.40)	(299.83)	(181.94)	(1,010.85)
	Other Comprehensive Income				
	A.(i) Items that will not be reclassified to profit or loss	(0.95)	(10.09)	2.10	(3.78)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.24	2.54	(0.53)	0.95
XIV	B.(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive Income for the period)	(637.11)	(307.38)	(180.37)	(1,013.68)
	Paid-up Equity Share Capital (Face Value Rs. 1 Each) (Refer Note 5)	2,142.00	2,142.00	2,142.00	2,142.00
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	(0.30)	(0.14)	(0.08)	(0.47)
	(2) Diluted	(0.30)	(0.14)	(0.08)	(0.47)
XVII	Earnings per equity share (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	(0.30)	(0.14)	(0.08)	(0.47)
	(2) Diluted	(0.30)	(0.14)	(0.08)	(0.47)

SHREE RAM PROTEINS LIMITED

Sanjay
MANAGING DIRECTOR

Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 17th August, 2026. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and the policies to the extent applicable.
- 3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 4 The Company's Operations fall under a single segment "Solvent Products". Hence, segment reporting is not applicable as per Indian Accounting Standard (AS) - 108 Operating Segments.
- 5 The Company has accepted a one-time settlement(OTS) of dues pending for its secured loans with Union Bank of India vide letter dated 24/02/25. The Company has made a payment of Rs. 242.50 Lakhs as first instalment towards such a settlement up front. However, the Company has failed to make the payment of Rs. 376.25 Lakhs towards 2nd installment due on within 15 days from OTS acknowledgement date and final installment which is due on 31/03/2025 of Rs. 1856.25 lakhs.
- 6 The Company is currently in the process of raising additional funds for its business operations. The Company is currently facing a shortage of working capital due to an increase in the working capital cycle of the Company and is in default of its covenants on its bank loans and has not paid various statutory dues to the government.
- 7 During the year dated 18/05/2026 Union Bank of India sold the Plant and Machinery of the Company by Auction for Rs. 382.00 Lakh.

SHREE RAM PROTEINS LIMITED
For and on behalf of Board of Directors

Lalitkumar Vasoya

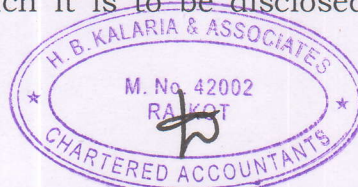
MANAGING DIRECTOR
Lalitkumar Vasoya
Managing Director
DIN -02296254

Date : 17.08.2026
Place : Rajkot

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
Board of Directors,
Shree Ram Proteins Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Shree Ram Proteins Limited** ("the Company") for the quarter ended June 30, 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors or Committee of Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down In the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review of such financial statements.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the possible effects of our observation described in the "Other Matters" Para as below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Material Uncertainty Related to Going Concern

We draw your attention to Note. No.6 of the financial statements where the Company has stated that it is currently facing a shortage of funds for its business operations, repayment of loans and payment of statutory dues. In case the Company is unable to improve its financial situation in the immediate future, the Company may cease to become a going concern and be in default of the financial covenants of its loan agreements. Our report is not qualified in respect of this matter.

We draw attention to the matters described in Annexure 'A' the effect of which, individually or in aggregate, are material and pervasive to the Ind AS financial statement and matters where we are unable to obtain sufficient and appropriate audit evidence. The effects of matters described in said **Annexure 'A'** which could be reasonably determined are quantified and given therein. Our opinion is adverse in respect of these matters.

6. Other Matters

The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors and advances. These have not been independently verified by us during the period under review.

The Company's management has carried out an inspection of its inventories but not in the presence of auditors for the period under review.



For
HB Kalaria & Associates
Chartered Accountants
Firm Reg. No. 104571W


(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN:26042002SDYNNQ9868

Place: Rajkot
Date: 17/08/2026

Annexure 'A'

We draw your attention to the following matters:

- i. Material uncertainty related to going concern status: We draw your attention to note. no. 6 of the financial statements where the Company has stated that the Company has defaulted in the repayment of its loans as well as payment of statutory dues (incl. CSR). The Company however continues to prepare its financial statements on a going-concern basis which is not in accordance with the provisions laid down in Ind-AS 1 - Presentation of financial statements.
- ii. We draw your attention to note. no. 7 of the financial statements where company has stated that entire plant and machinery of the company has been auction by the bank on account of default in repayment of due interest and loan amount.
- iii. The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors, and advances. The Company has however not carried out any such balance confirmations and/or reconciliations with its debtors, creditors, and advances.
- iv. The Company has not carried out an inspection of its inventories for the period under review. We are, hence, unable to carry out a review of the position of its inventories as the balance sheet date.
- v. The Company has not carried out physical inspection of its property, plant and equipment for the period under review. We are, hence, unable to carry out a review of the position of its fixed assets as at the balance sheet date.
- vi. The Company has not carried out an impairment assessment of its property, plant and equipment, inventories, advances, cash and bank balance and debtors. We are, hence, unable to provide an opinion on whether such balances reflect the true underlying economics of such balances.

