SHREE RAM PROTEINS LIMITED

Regd. Office: SPACE ODYSSEY Office NO.604, 150 Feet Ring Rd, Suryoday Society, Rajkot, Gujarat 360005

CIN: L01405GJ2008PLC054913

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March,2026

(Rs. in lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	INCOME					
I	Revenue from Operations	-	-	-	-	-
II	Other Income	1.46	-	2.40	2.83	255.40
III	**Total Income (I+II)**	**1.46**	**-**	**2.40**	**2.83**	**255.40**
IV	**EXPENSES**					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-
	Employee benefit expense	5.07	4.42	6.33	17.98	28.30
	Finance Costs	-	-	-	1.06	340.49
	Depreciation and amortisation expense	14.13	14.13	16.73	56.51	66.93
	Other Expenses	244.18	13.73	12.93	287.89	63.67
	Total Expenses (IV)	**263.38**	**32.28**	**35.99**	**363.44**	**499.39**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**(261.92)**	**(32.28)**	**(33.59)**	**(360.61)**	**(243.99)**
VI	Exceptional Items	-	-	400.52	613.92	1,857.20
VII	**Profit/ (loss) after exceptions items and befor tax (V-VI)**	**(261.92)**	**(32.28)**	**(434.11)**	**(974.53)**	**(2,101.19)**
VIII	**Tax Expense**					
	(1) Current Tax(including tax expense of prior years)		-	-	-	-
	(2) Deferred Tax	37.91	(0.53)	(2.05)	36.32	6.31
						-
IX	**Profit / (Loss) for the period from continuing Operations(VII-VIII)**	**(299.83)**	**(31.75)**	**(432.06)**	**(1,010.85)**	**(2,107.50)**
X	Profit/(Loss) from discontinuing Operation	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-
XII	**Profit / (Loss) from discontinuing Operations (after tax) (X-XI)**	-	-	-	-	-
XIII	**Profit/(loss) for the period (IX+XII)**	**(299.83)**	**(31.75)**	**(432.06)**	**(1,010.85)**	**(2,107.50)**
XIV	Other Comprehensive Income					
	A.(i)Items that will not be reclassified to profit or loss	(10.09)	2.10	8.15	(3.78)	8.42
	(ii)Income tax relating to items that will not be reclassified to profit or loss	2.54	(0.53)	(2.05)	0.95	(2.12)
	B.(i)Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	**Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)**	**(307.38)**	**(30.18)**	**(425.96)**	**(1,013.68)**	**(2,101.20)**
	Paid-up Equity Share Capital (weighted Average) (Face Value Rs. 1 Each)	2,142.00	2,142.00	2,142.00	2,142.00	2,142.00
	Other equity excluding revaluation reserves					
XVI	**Earnings per equity share (for continuing operation):**					
	(1) Basic	(0.14)	(0.01)	(0.20)	(0.47)	(0.98)
	(2) Diluted	(0.14)	(0.01)	(0.20)	(0.47)	(0.98)
XVII	**Earnings per equity share (for discontinued operation)**					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	**Earning per equity share (for discontinued & continuing operation)**					
	(1) Basic	(0.14)	(0.01)	(0.20)	(0.47)	(0.98)
	(2) Diluted	(0.14)	(0.01)	(0.20)	(0.47)	(0.98)

SHREE RAM PROTEINS LIMITED

[signature]

MANAGING DIRECTOR

Notes to the financial results:

1 The Company's financial results for the quarter & & year ended March 31, 2026 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 29th May, 2026.

2 The Financial Results for the quarter & year ended 31st March, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act , 2013 and other recognised accounting practices and the policies to the extend applicable.

3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

4 The Company's Operations fall under a single segment "Solvent Products". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.

5 The Company has accepted a one-time settlement(OTS) of dues pending for its secured loans with Union Bank of India vide letter dated 24/02/25. The Company has made a payment of Rs. 242.50 Lakhs as first instalment towards such a settlement up front. However, the Company has failed to make the payment of Rs. 376.25 Lakhs towards 2nd installment due within 15 days from OTS acknowledgement date and final installment which is due on 31/03/2025 of Rs. 1856.25 Lakhs, however company has accepted new one-time settlement(OTS) vide letter dated 04/12/25. The Company has made a paymnet of Rs. 470.00 Lakhs towads up front and balance amount of rs. 2000.50 Lakhs required to be paid within three months from the date of OTS.

6 During the FY 2026-27 dated 18/05/2026 Union Bank of India sold the Plant and Machinery of the Company by Auction for Rs. 382.00 Lakh.

7 The Company has defaulted in the repayment of its loans as well as the payment of its statutory dues in the period under review. The Company has withdrawn its Rights Issue on [25/08/2023] due to lack of investor interest. The Company is exploring all avenues to mitigate the current circumstances.

8 Loss in current reporting period ending is on account of inventory written off by the Company amounting to Rs. 613.92 Lakhs (PY Rs. 1857.20 Lakhs).

SHREE RAM PROTEINS LIMITED

For and on behalf of Board of Directors,

Lalitkumar Vasoya MANAGING DIRECTOR
Chairman & Managing Director
DIN -02296254

Date : 17/08/2026
Place : Rajkot

SHREE RAM PROTEINS LIMITED
Regd. Office: SPACE ODYSSEY Office NO.604, 150 Feet Ring Rd, Suryoday Society, Rajkot, Gujarat 360005
CIN: L01405GJ2008PLC054913

STATEMENT OF AUDITED FINANCIAL STATEMENT OF ASSET AND LIABILITIES AS AT 31ST MARCH, 2026

(Rs. in lakhs)

	Particulars	As at	As at
		31.03.2026 (Audited)	31.03.2025 (Audited)
A	**ASSETS**		
1	**Non-Current Assets**		
(a)	Property, Plant & Equipment	433.49	490.00
(b)	Capital Work-in-Progress	-	-
(c)	Investment properties	-	-
(d)	Goodwill	-	-
(e)	Other intangible assets	-	-
(f)	Intangible assets under development	-	-
(g)	Biological Assets other than bearer plants	-	-
(h)	Financial Assets		
	(i) Investments	-	-
	(ii)Trade Receivables	-	-
	(iii) Loans, Advances & Others	-	-
(i)	Deferred tax assets (net)	-	35.36
(j)	Other Non-Current Assets	23.14	24.14
	Sub-Total (Non-Current Assets)	**456.63**	**549.50**
2	**Current Assets**		
(a)	Inventories	1,118.36	1,732.28
(b)	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2,364.95	2,364.95
	(iii) Cash & Cash equivalents	1.35	1.36
	(iv) Bank Balances other than cash & Cash equivelants	-	-
	(v) Loans & Advances	-	-
	(vi) Other Financial Assets	-	-
(c)	Current Tax Assets (Net)	-	-
(d)	Other Current Assets	3,005.69	3,224.64
	Sub-Total (Current Assets)	**6,490.35**	**7,323.23**
	TOTAL ASSETS (1+2)	**6,946.98**	**7,872.73**
B	**EQUITY AND LIABILITIES**		
3	**Equity**		
(a)	Equity Share Capital	2,142.00	2,142.00
(b)	Other Equity	(607.80)	405.87
	Sub-Total (Equity)	**1,534.20**	**2,547.87**
	Liabilities		
4	**Non-Current Liabilities**		
(a)	Financial Liabilities		
	(i) Long-Term Borrowings	1,702.98	1,332.10
	(ii) Trade Payable	-	-
	(iii) Other Financial Liabilities	-	-
(b)	Provisions	5.29	9.05
(c)	Deferred Tax Liabilites (Net)	-	-
(d)	Other non-current liabilities	-	-
	Sub-Total (Non-Current Liabilities)	**1,708.27**	**1,341.15**
5	**Current Liabilities**		
(a)	Financial Liabilities		
	(i) Short-term Borrowings	2,011.57	2,481.57
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises;		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,203.63	1,031.39
	(iii) Other Financial Liabilities	79.21	67.53
(b)	Other Current Liabilities	21.01	23.43
(c)	Provisions	25.53	16.24
(d)	Current Tax Liabilities (Net)	363.56	363.55
	Sub-Total (Current Liabilities)	**3,704.51**	**3,983.71**
	TOTAL EQUITY AND LIABILITIES(3+4+5)	**6,946.98**	**7,872.73**

SHREE RAM PROTEINS LIMITED
For and on behalf of Board of Directors,

Lalitkumar Vasoya MANAGING DIRECTOR
Chairman & Managing Director
DIN -02296254

Date : 17.08.2026
Place : Rajkot

SHREE RAM PROTEINS LIMITED

Regd. Office: SPACE ODYSSEY Office NO.604, 150 Feet Ring Rd, Suryoday Society, Rajkot, Gujarat 360005

CIN: L01405GJ2008PLC054913

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. in lakhs)

	Particulars	2025-26	2024-25
A.	**Cash Flow from Operating Activity**		
	Net Profit Before Tax	(974.53)	(2101.19)
	Adjustments For:		
	Depreciation	56.51	66.93
	(Gain)/Loss on Sales of Assets	-	-
	Interest & Financial Expenses	1.06	340.48
	Provision for Gratuity Expenses	1.75	2.77
	Interest Received on Deposits	(2.83)	-
	Provision for Doubtful Debts	212.64	(0.70)
	Bad debts written off	-	-
	Provision for CSR Expenses	-	-
		269.13	**409.48**
	Operation profit before Working Capital Changes	**(705.40)**	**(1691.71)**
	Adjustment For:		
	Inventories	613.92	1857.20
	Trade Receivables	0.00	7.00
	Other Assets	7.30	5.69
	Other Non Current Assets		-
	Trade Payables & Other Liabilities and Provisions	181.52	34.24
	Taxes Paid	-	0.00
		802.74	**1904.13**
	Cash Generated from Operations	**97.34**	**212.42**
B.	**Cash Flow from Investment Activities**		
	Proceeds from disposal of Property, Plant and Equipments	-	-
	Purchase of Property, Plant and Equipments	-	-
	Interest Received	2.83	-
	Net Cash Flow from Investment Activities	**2.83**	**-**
C.	**Cash Flow from Financial Activities:**		
	Changes in Long-term borrowings (net)	370.88	306.92
	Changes in Short-term borrowings (net)	(470.00)	(187.19)
	Interest & Financial Expenses	(1.06)	(340.49)
	Net Cash Flow from Financial Activities	**(100.18)**	**(220.76)**
	Total of Cash Flow (A+B+C)	(0.01)	(8.34)
	Cash & Cash Equivalent at the beginning of the year	1.36	9.70
	Cash & Cash Equivalent at the ending of the year	1.35	1.36
	Cash & Cash Equivalent comprising of		
	Cash on Hand	1.24	1.24
	Balances with Scheduled Banks	0.11	0.12
		1.35	**1.36**

For and on behalf of Board of Directors,

SHREE RAM PROTEINS LIMITED

Lalitkumar Vasoya

MANAGING DIRECTOR

Chairman & Managing Director

DIN -02296254

Date : 17.08.2026

Place : Rajkot

H. B. KALARIA & ASSOCIATES
Chartered Accountants
A-601/602, The Imperial Heights, 150 Ft. Ring Road,
Opp. Big Bazaar, Rajkot - 360 004.

INDEPENDENT AUDITOR'S REPORT

To
the Board of Directors
Shree Ram Proteins Limited

Report on the Audit of Financial Results

Adverse opinion

1. We have audited the accompanying quarterly Financial results of Shree Ram Proteins Limited, (the "**Company**") for the quarter ended 31 March 2026 and the year ended results for the period from 1 April 2025 to 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**LODR Regulations**").

2. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
   (a) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
   (b) it does not give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2026 as well as the year-to-date results for the period from 1 April 2025 to 31 March 2026.

Basis of Adverse opinion

1. We draw attention to the matters described as under the effect of which, individually or in aggregate, are material and pervasive to the Ind AS financial statement and matters where we have obtain sufficient and appropriate audit evidence. The effects of matters described herewith which could be reasonably determined and given therein. Our opinion is adverse in respect of these matters:

   (a) Material uncertainty related to going concern status: We draw your attention to note. no. 6 of the financial result where the Company has stated that the Company has defaulted in the repayment of its loans as well as payment of statutory dues (incl. CSR). The Company however continues to prepare its financial statements on a going-concern basis which is not in accordance with the provisions laid down in Ind-AS 1 – Presentation of financial statements.

   (b) The Company has not booked interest for working capital loan and term loan form bank as per Requirement of Ind AS 109.

   (c) The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors, and advances. The Company has however not carried out any such balance confirmations and/or reconciliations with its debtors, creditors, and advances.

H. B. KALARIA & ASSOCIATES
M. No. 42002
RAJKOT
CHARTERED ACCOUNTANTS

(d) The Company has not carried out an inspection of its inventories for the period under review. We are, hence, unable to carry out a review of the position of its inventories as the balance sheet date.

(e) The Company has not carried out physical inspection of its property, plant and equipment for the period under review. We are, hence, unable to carry out a review of the position of its fixed assets as at the balance sheet date.

(f) The Company has not carried out an impairment assessment of its property, plant and equipment, inventories, advances, cash and bank balance and debtors. We are, hence, unable to provide an opinion on whether such balances reflect the true underlying economics of such balances.

(g) Furthermore, these conditions indicate a material uncertainty. They cast significant doubt on the Company's ability to continue as a going concern. The financial statements continue to be prepared on a going concern basis.

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules framed thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our adverse opinion.

Management's Responsibilities for the Financial Results

1. These quarterly Financial results as well as the year-to-date Financial results have been prepared on the basis of the annual Financial Statement. The Company's Board of Directors are responsible for the preparation of these Financial results that give a true and fair view of the net profit and other Financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal Financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

2. In preparing the Financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related

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M. No. 42002
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CHARTERED ACCOUNTANTS

to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

3. The Board of Directors are also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

1. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
   - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
   - Evaluate the overall presentation, structure, and content of the Financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

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CHARTERED ACCOUNTANTS

3. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The Statement includes the financial results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the LODR Regulations.

For, **HB Kalaria and Associates**
Chartered Accountants
Firm Reg. No. 104571W

H. B. KALARIA & ASSOCIATES
M. No. 42002
RAJKOT
CHARTERED ACCOUNTANTS

Hasmukh Kalaria
Partner
Mem. No. 042002
UDIN: 26042002YGLIOF6209

Place: Rajkot
Date: 17/08/2026