

May 30, 2018

To,
The General Manager
Listing Department
NSE Limited (EMERGE Platform)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

SUB: OUTCOME OF BOARD MEETING
REF.: SYMBOL: SRPL

With reference to the above subject, we would like to inform you that Meeting of Board of Directors of the Company was held on today i.e. May 30, 2018 at the Registered Office of the Company and following decisions have taken on Record:

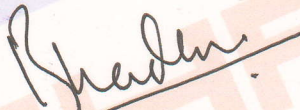
1. Audited Financial Results for the Period half year / year ended March 31, 2018 along with Auditor's Report.
2. Declaration in respect of Audited Report with Unmodified Opinion.

The Board Meeting commenced on 02.00 P.M. and Concluded on 04.00 P.M.

We request to kindly take the same on record.

Thanking You.

Yours Faithfully,
For SHREE RAM PROTEINS LIMITED



BHUPENDRA BHADANI
COMPANY SECRETARY

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE HALF YEAR ENDED 31ST MARCH, 2018

Particulars	HALF YEARLY			(in Rs.)
	6 months Ended	Preceding 6 months Ended	Year to date figures for current period Ended	Previous year Ended
	31.03.2018 (Audited)	30.09.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
Income from Operations				
Net Sales / Income from Operations (Net)	1,46,72,50,434	48,67,85,858	1,95,40,36,292	1,57,39,48,187
Other Operating Income	6,16,189	3,10,610	9,26,799	3,55,840
Total Income from Operations, Net	1,46,78,66,623	48,70,96,468	1,95,49,63,091	1,57,43,04,027
Expenses				
Cost of materials consumed	1,29,35,31,457	29,44,33,727	1,58,79,65,184	72,34,45,483
Purchases of stock-in-trade	13,63,78,430	18,92,35,092	32,56,13,522	84,79,36,050
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7,78,60,404	-4,10,29,668	-11,88,90,072	-7,49,54,749
Employee benefit expense	30,68,078	13,11,886	43,79,965	30,88,367
Depreciation and amortisation expense	71,41,053	70,95,747	1,42,36,800	1,63,39,927
Other Expenses, Net	6,72,05,193	1,27,84,480	7,99,89,673	1,29,82,953
Total Expenses	1,42,94,63,806	46,38,31,264	1,89,32,95,071	1,52,88,38,032
Profit / (Loss) from Operations before other income, finance costs and exceptional items	3,84,02,816	2,32,65,204	6,16,68,020	4,54,65,995
Other Income	3,39,768	62,547	4,02,315	19,82,472
Profit / (Loss) from Operations before finance costs and exceptional items	3,87,42,584	2,33,27,751	6,20,70,336	4,74,48,467
Finance Costs	1,54,55,759	1,77,22,606	3,31,78,366	3,77,19,991
Profit / (Loss) from Operations after finance costs but before exceptional items	2,32,86,825	56,05,145	2,88,91,970	97,28,476
Exceptional Income / (Expense), Net				
Profit / (Loss) from ordinary activities before tax	2,32,86,825	56,05,145	2,88,91,970	97,28,476
Tax Expense	87,89,847	19,78,929	1,07,68,776	38,62,119
Net Profit / (Loss) from ordinary activities after tax	1,44,96,978	36,26,216	1,81,23,194	58,66,357
Extraordinary Items (Net of tax expense)				
Net Profit / (Loss) for the period	1,44,96,978	36,26,216	1,81,23,194	58,66,357
Paid-up Equity Share Capital	21,42,00,000	15,00,00,000	21,42,00,000	15,00,00,000
(Face Value Rs. 10 Each)				
Reserves (Excluding Revaluation Reserves)	18,13,74,429	3,20,57,452	18,13,74,429	2,84,31,236
Earnings Per Share (EPS) (of Rs. 10 Each)	0.89	0.24	1.13	0.39
(a) Basic and diluted EPS before extraordinary items for the period (Rs.) (b) Basic and diluted EPS after extraordinary items for the period (Rs.)				

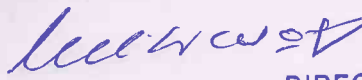
FOOTNOTES:

- The Company's financial results for half year and financial year ended March 31, 2018 have been reviewed by the Board of Directors and subsequently approved and taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2018. The statutory auditors of the Company have carried out the audit of the above financial statements.
- Figures for the half year ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the half-yearly figures up to September 30, 2017 except the current year's tax provision.
- The above Financial Results are also available on our website www.shreeramproteins.com and stock exchange website www.nseindia.com
- The status of investor complaints received by the company:
Pending at start of the quarter as on January 01, 2018: NIL
Received during the quarter from January 01, 2018 to March 31, 2018: NIL
Disposed during the quarter from January 01, 2018 to March 31, 2018: NIL
Pending as on March 31, 2018: NIL
- Previous year's figures have been regrouped and reclassified wherever considered necessary.
- The equity shares of the Company have been listed on the NSE Emerging platform of NSE with effect from 5th February, 2018.
- The Company has a single reportable segment and hence segment reporting is not applicable as per Accounting Standard (AS) - 17 - Segment Reporting

For, Shree Ram Proteins Limited

SHREE RAM PROTEINS LIMITED

Lalit Vasoya
Managing Director
DIN: 02296254


DIRECTOR

Date: 30/05/2018
Place: Rajkot

Shree Ram Proteins Limited

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

			(in Rs.)	
	Particulars		As at	
			31.03.2018	31.03.2017
			(Audited)	(Audited)
A	EQUITY AND LIABILITIES			
	Shareholders' Funds			
	Share Capital		21,42,00,000	15,00,00,000
	Reserves and Surplus		18,13,74,429	2,84,31,236
		Sub-Total Shareholders' Fund	39,55,74,429	17,84,31,236
	Non-Current Liabilities			
	Long-Term Borrowings		16,93,15,496	15,99,19,445
	Deferred Tax Laibilities, Net		74,95,297	81,92,760
	Other Long Term Liabilities		-	-
	Long Term Provisions		2,42,292	-
		Sub-Total Non-Current Liabilities	17,70,53,085	16,81,12,205
	Current Liabilities			
	Short Term Borrowings		29,33,27,568	31,27,04,058
	Trade Payables		22,74,94,159	20,10,71,100
	Other Current Liabilities		1,96,48,380	82,96,097
	Short Term Provisions		1,30,55,504	53,22,826
		Sub-Total Current Liabilities	55,35,25,610	52,73,94,081
	TOTAL EQUITY AND LIABILITIES		1,12,61,53,125	87,39,37,521
B	ASSETS			
	Non-Current Liabilities			
	Fixed Assets		10,59,07,187	11,45,91,005
	Non-Current Investments		15,500	15,500
	Long-Term Loans and Advances		12,99,974	12,99,974
	Other Non-Current Assets		43,17,821	2,53,023
		Sub-Total Non-Current Assets	11,15,40,482	11,61,59,502
	Current Assets			
	Current Investments		-	-
	Inventories		46,61,75,460	37,00,06,520
	Trade Receivables		52,69,23,073	37,89,38,173
	Cash and Bank Balances		41,67,440	7,05,427
	Short Term Loans and Advances		1,72,67,794	80,45,452
	Other Current Assets		78,876	82,447
		Sub-Total Current Assets	1,01,46,12,643	75,77,78,019
	TOTAL ASSETS		1,12,61,53,125	87,39,37,521

1. The Company's financial results for half year and financial year ended March 31, 2018 have been reviewed by the Board of Directors and subsequently approved and taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2018. The statutory auditors of the Company have carried out the audit of the above financial statements.
2. The Company has a single reportable segment and hence segment reporting is not applicable as per Accounting Standard (AS) - 17 - Segment Reporting
3. Previous year's figures have been regrouped and reclassified wherever considered necessary.

SHREE RAM PROTEINS LIMITED



DIRECTOR

4, The equity shares of the Company have been listed on the NSE Emerging platform of NSE with effect from 5th February, 2018.

For, Shree Ram Proteins Limited

SHREE RAM PROTEINS LIMITED



Lalit Vasoya

DIRECTOR

Managing Director

DIN: 02296254

Date: 30/05/2018

Place: Rajkot

Independent Auditor's Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015

To,
Board of Directors,
Shree Ram Proteins Limited,
Rajkot (Gujarat).

We have audited the accompanying statement of Annual Audited Standalone Financial results of Shree Ram Proteins Limited ("the Company") for the year ended 31st March, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified. These Standalone half yearly/yearly financial results have been prepared from standalone interim financial statement, which are the responsibilities of company's management. Our responsibility is to express an opinion on this standalone financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us this standalone half yearly / yearly financial result (read together with notes appended thereto).

- i. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified in this regard, and
- ii. Give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, for the net profit and other financial information of the company for the half year/year ended on the 31st March 2018.



SHREE RAM PROTEINS LIMITED

DIRECTOR

The statement includes the results for the period ended 31st march 2018 being the balancing figure between audited figures in respect of the full financial year and half year figures of the current financial year.

For

HB Kalaria & Associates
Chartered Accountants

Firm Reg: 104571W

Peer Review Certificate No. 010958



(Hasmukh B. Kalaria)
Partner

Mem No.: 042002

Rajkot

May 30, 2018



SHREE RAM PROTEINS LIMITED



DIRECTOR

May 30, 2018

To,
The General Manager
Listing Department
NSE Limited (EMERGE Platform)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

SYMBOL: SRPL

Dear Sir/Madam,

Sub.: Declaration regarding Auditors' Report with unmodified / unqualified opinion
for the quarter and financial year ended 31st March, 2018
Ref.: SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016
SEBI Circular CIR/CFC/FAC/62/2016 dated 5th July, 2016

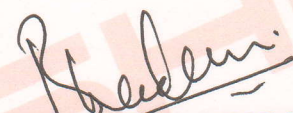
Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 read with above referred SEBI Circulars and further to our filing of financial results for the half year and year ended on 31st March, 2018 made with Stock Exchange, we hereby declare that the Auditors' Report dated 29th May, 2018 issued on the Financial Results for the half year ended on 31st March, 2018 and year to date results for the period from 1st April, 2017 to 31st March, 2018 is with unmodified / unqualified audit opinion.

We request to kindly take the same on record and oblige.

Thanking You

Yours faithfully,

For, **SHREE RAM PROTEINS LIMITED**



BHUPENDRA BHADANI
COMPANY SECRETARY